

ASSIGNMENT

1. Whereas, the undersigned, (hereinafter “Assignor(s)”), have made or created design materials and concepts and other information (collectively referred to as “Intellectual Property”) and submitted the Intellectual Property to the SHELTER Architecture Out Loud LLC design competition sponsored by Deltec Homes, Inc., (“Competition”).
2. In consideration for the right to participate in the Competition and for the chance to win an award, Assignor(s) do hereby transfer, convey, assign and deliver unto Deltec Homes, Inc., (“Assignee”) all rights, title, and interest in any and all Intellectual Property submitted to the Competition, including but not limited to the original submitted materials, underlying design concepts, the copyright authorship interest, and any and all custodial rights.
3. Assignor(s) acknowledge that Assignee may use the Intellectual Property in any manner, including future implementation within physical constructions or commercial endeavors. Assignor(s) waive and release any and all claims, including monetary claims, against Assignee for use of the Intellectual Property by Assignee in any manner.
4. Assignor(s) shall retain a non-exclusive license for academic, educational, instructional, scholarly use, self-promotion and other non-commercial purposes to the Intellectual Property.
5. It is understood and agreed that the Assignor(s) will cooperate fully and execute any and all supplementary documents and take all additional actions that may be necessary or appropriate to give full force and effect to the basic terms and intent of this Assignment.
6. The validity, construction, interpretation and administration of this Assignment shall be governed by the substantive laws of the State of North Carolina without regard to North Carolina’s choice of law provisions. Any and all disputes arising out of or relating to this Assignment shall be resolved exclusively in the Superior Court of Buncombe County, North Carolina. Assignor(s) hereby consent to the jurisdiction and venue of such court.

TEAM ORDER NUMBER: _____

ASSIGNOR:

ASSIGNOR:

Full legal name:

Full legal name:

Date:

Date:

ASSIGNOR:

ASSIGNOR:

Full legal name:

Full legal name:

Date:

Date: